

West View Shores Civic Association, Inc.
Spring meeting community report 05/26/12

Finance Report - Period August 1, 2011 to May 25, 2012

<u>Receipts</u>	<u>Actual</u>	<u>Expenses</u>	<u>Actual</u>	<u>11 - 12 Budget</u>
Assessments paid 2012 & prior	\$19,256.00	Tractor Maintenance / Fuel / Blades	309.69	1,400.00
Directory Adv. & Fund Raising	\$0.00	* Snow Removal	-	1,200.00
Special Receipts (50/50)	\$135.00 (1)	Spraying, Mosquito	550.00	900.00
Share payments	\$1,000.00 (2)	Postage, Printing, Copying, News ltr., Web	1,104.30	1,500.00
Total Receipts -----	\$20,391.00	Insurance	1,027.00	1,100.00
 		Memorials & Contributions	-	100.00
Operating Funds Available		Directory Printing / Supplies	-	150.00
Checking account balance ---	\$2,452.41	Legal Fees	17,666.71	11,983.42
Savings account balance ----	\$7,733.81	Assoc. Lot, Taxes, Electricity	290.13	900.00
		Common Area Expense	4,114.92	3,000.00
		dock repair, reflectors, signs		
		Dry Hydrant supplies, beach trash cans		
 		SubTotal expenses	\$25,062.75 **	\$ 22,233.42
Total Operating Funds as of 05/25/12	\$10,186.22	Capital Reserves		\$15,216.58
Operating Funds as of 07/31/11 were \$14,510.65		Total Operating Exp. and Capital Reserves		\$ 37,450.00
 		Share Repurchase Griffis	600.00	
Basin Area Maintenance Fund		reimbursed from common area fund		
Beginning Balance 07/31/11	\$ 3,346.30	T&A Paving #3072	\$5,000.00	
Receipts		T&A Paving # 3073	\$4,200.00	
Bank interest 08/01/11- 04/30/12	\$ 17.60	T&A Paving # 3080	\$1,250.00	
Share Payments	\$ 600.00	T&A Paving # 3083	\$700.00	
Repurchase Share	(\$600.00)			
Share Payments	\$ 400.00			
 		reimbursed from Logan / Road maintenance Fund		
Current Balance 05/25/12	\$ 3,763.89	Total disbursements -----	\$36,812.75	
		Logan Account / Road Maintenance Fund		
		Beginning Balance 07/31/11	\$119,886.08	
		Bank interest 08/01/11- 04/30/12	\$217.76	
		Transfer for Road Repairs to T&A Paving	(\$5,000.00)	
		Transfer for Road Repairs to T&A Paving	(\$4,200.00)	
		Transfer for Road Repairs to T&A Paving	(\$1,250.00)	
		Transfer for Road Repairs to T&A Paving	(\$700.00)	
		Current Balance 05/25/12	\$108,953.83	
		Summary of Money Market		
		Savings account	\$7,733.81	
		Logan Account / Road Maintenance Fund	\$108,953.83	
		Basin Area Maintenance Fund	\$ 3,763.89	
		Balance on bank statement as of 05/25/12	\$120,451.53	

(1) Special receipts = 135.00 from 50/50,
(2) Share Payments - 1 @ \$600.00 & 2 @ \$100.00
and 1 @ \$200.00

Submitted by H. M. Kutz - Treasurer
5/25/2012

Approved by community 05/26/12