

Approved by Community Vote at Community Meeting 09/01/12

Approved Budget for Calendar 2013 01/01/13 to 12/31/13

Approved Revenue Budget

01/01/13 to 12/31/13

Per Lot Charge With Cap Reserves	With Cap Reserves	% of Total Budget
211 Total Lots		
143 property owners @ \$245.40/lot =	\$ 35,092.20	95%
68 Undeveloped lots @ \$10/lot =	\$ 680.00	2%
12 @ South Drive @ \$98.16/lot =	\$ 1,177.92	3%
<u>Total Proposed Revenue</u>	<u>\$ 36,950.12</u>	

Approved
Operating and Capital
Budget for
01/01/13 to 12/31/13

<u>Expenses</u>	08/01/11 - 07/31/12 <u>Actual</u>	Estimated 17 month <u>Year End 2012</u>	<u>Operating Expenses</u>
Tractor Maintenance / Fuel / Blades	\$797.90	\$1,400.00	1,000.00
Snow Removal	\$0.00	\$250.00	1,200.00
Spraying, Mosquito	\$550.00	\$900.00	900.00
Postage, Printing, Copying, News ltr.	\$1,183.30	\$1,600.00	1,200.00
Insurance	\$1,027.00	\$2,131.00	1,125.00
Directory Printing / Supplies	\$0.00	\$0.00	150.00
Legal Fees	\$20,331.30	\$25,000.00	5,000.00
Road Maintenance	\$0.00	\$0.00	- (1)
Assoc. Lot, Taxes, Electricity	\$523.42	\$900.00	900.00
Common Area Expense	\$4,529.48	\$5,500.00	8,000.00
dock repair, reflectors,			
Concrete Slabs for Boat Ramp			
Dry Hydrant supplies, beach bins			
Subtotal Expenses	\$28,942.40	\$37,681.00	\$ 19,475.00
Capital Reserves			17,475.12
Total Operating Expenses and Capital Reserves	\$28,942.40	\$37,681.00	\$ 36,950.12

(1) monies for Road repairs come from Road Maintenance / Logan Account
(Current balance in Logan / Road Maintenance fund is \$109,013.74)