

West View Shores Civic Association, Inc.

Fall Meeting - Approved by Community

Finance Report - Period January 1, 2014 to August 22, 2014

| <u>Receipts</u> | <u>2014 Actual</u> | <u>2013 Total</u> | <u>Expenses</u> | <u>Fixed</u> | <u>2014 Actual</u> | <u>2014 Budget</u> | <u>2013 Total</u> |
|---|--------------------|--------------------|---|-----------------|---------------------|---------------------|---------------------|
| 2014 / Maintenance Fees | \$27,437.20 | | Assoc. Lot, Taxes, Electricity | \$ | 670.10 | \$ 1,000.00 | \$ 908.65 |
| 2013 / Maintenance Fees | \$1,386.14 | | Directory Printing / Supplies | | | \$ - | \$ 368.05 |
| Share payments | \$1,000.00 (a) | | Insurance | \$ | 1,200.00 | \$ 1,300.00 | \$ 1,200.00 |
| Total Receipts ----- | \$29,823.34 | \$30,810.85 | Postage, Printing, Copying, News ltr., Web | \$ | 1,031.90 | \$ 1,200.00 | \$ 1,802.53 |
| | | | Spraying, Mosquito | \$ | 250.00 | \$ 900.00 | \$ 800.00 |
| | | | Mowing Expense | \$ | 3,200.00 | \$ 7,500.00 | \$ - |
| (a) Share payments \$100 Fendrick \$100 Perrymore \$100 Kern Bowman - \$ 600 Miliner \$100 | | | | <u>Variable</u> | | | |
| Funds checking / Savings | | | Common Area Expense | \$ | 2,428.15 | \$ 5,000.00 | \$ 5,277.51 |
| Checking account balance --- | \$3,836.54 | | dock repair, reflectors, signs concrete slabs for ramp | | | | |
| Savings account balance ---- | \$35,580.27 | | Beach Clean Up | \$ | 1,008.37 | \$ 3,100.00 | incl above |
| | | | Tractor Maintenance / Fuel / Blades | \$ | 131.05 | \$ 1,000.00 | \$ 685.54 |
| | | | Snow Removal | \$ | 1,125.00 | \$ 1,200.00 | \$ - |
| Subtotal Funds | \$39,416.81 | | Share Repurchase | \$ | 679.20 | \$ - | \$ 944.60 |
| Funds as of 08/23/13 were \$34,457.66 | | | Legal Fees | \$ | 1,348.00 | \$ 5,000.00 | \$ 3,325.27 |
| Capital Reserves opening balance (from 2013) | \$15,498.70 | | Total Expense Disbursements | | \$13,071.77 | \$ 27,200.00 | \$ 15,312.15 |
| | | | Capital Reserves withdraw (drainage project) | | \$2,412.98 | \$7,150.72 | |
| | | | Total Operating Exp. and Capital Expenses | | \$15,484.75 | \$ 34,350.72 | |
| Total Operating Funds as of 08/22/14 | \$23,918.11 | | Net Capital Reserves | | \$14,338.59 | | |
| Operating Funds as of 01/01/14 were \$25,048.49 | | | | | | | |
| Savings Account Summary | | | Logan Account / Road Maintenance Fund | | | | |
| Beginning Balance 01/01/2014 | \$24,050.45 | | Beginning Balance 01/01/2014 | | \$109,361.86 | | |
| Bank Interest 01/01/14 - 07/31/14 | \$29.84 | | Bank Interest 01/01/14 - 07/31/14 | | \$135.87 | | |
| Transfer to / from checking | \$11,500.00 | | Current Balance Logan Fund 08/22/14 | | \$109,497.73 | | |
| Current Balance Savings Account 08/22/14 | \$35,580.27 | | | | | | |
| | | | Summary of Money Market | | | | |
| | | | Savings account | | \$35,580.27 | | |
| | | | Logan Account / Road Maintenance Fund | | \$109,497.73 | | |
| | | | Money Market Balance at PNC 08/22/14 | | \$145,078.00 | | |

Holly M Kutz
Reported on 08/23/14
Holly M. Kutz
Treasurer