

Approved Operating and Capital Budget for Calendar and Fiscal Year 2015
 Approved at Community meeting 08/23/14

<u>01/01/15 to 12/31/15</u>	<u>Budget for 01/01/15 to 12/31/15</u>	<u>YTD 01/01/14 - 08/13/14 Actual</u>	<u>Estimated 12 Month Year End 2014</u>	<u>Budget 01/01/14 to 12/31/14</u>
Revenue				
Per Lot Charge With Cap Reserves 206 Total Lots				
132 Developed lots @245.40/lot 2014	\$32,392.80	\$26,364.56	\$27,836.96	\$32,392.80
2013 Maintenance Fees collected		\$1,316.14	\$1,316.14	
74 Undeveloped lots @ 10.00 / lot	\$740.00	\$680.00	\$700.00	\$780.00
12 @ South Drive @ 98.16/lot	\$1,177.92	\$392.64	\$1,177.92	\$1,177.92
Misc (Shares)		\$1,000.00	\$1,000.00	
Directory	\$700.00			
<u>Total Revenue</u>	\$35,010.72	\$29,753.34	\$32,031.02	\$34,350.72
Expenses				
<u>Fixed Operating Expenses</u>				
Association Lot, Taxes, Fees and Electricity	\$1,000.00	\$670.10	\$975.00	\$1,000.00
Directory Printing / Supplies (Every other year)	\$400.00	\$0.00	\$0.00	\$0.00
Insurance	\$1,300.00	\$1,200.00	\$1,200.00	\$1,300.00
Postage, Printing, Copying, News ltr., Web	\$1,200.00	\$819.15	\$1,200.00	\$1,200.00
Spraying, Mosquito	\$900.00	\$0.00	\$800.00	\$900.00
Mowing costs	\$8,000.00	\$3,200.00	\$7,500.00	\$7,500.00
<u>Subtotal Fixed Expenses</u>	\$12,800.00	\$5,889.25	\$11,675.00	\$11,900.00
Common Area Expense	\$5,000.00	\$2,066.86	\$4,000.00	\$5,000.00
Dock repair, reflectors, lights				
Concrete Slabs for Boat Ramp, beach trash bins				
Beach Clean up				
Orange Cans (3 dumpsters)	\$900.00	\$859.89	\$859.89	\$600.00
Dumping = 3 @ \$500.00 each	\$1,500.00	\$0.00	\$0.00	\$2,100.00
Food / Supplies (Bags)	\$200.00	\$148.48	\$148.48	\$200.00
Purchase of Beach Grass	\$200.00	\$0.00	\$200.00	\$200.00
		\$2,800.00		
Tractor Maintenance / Fuel / Blades	\$1,000.00	\$131.05	\$700.00	\$1,000.00
Snow Removal	\$1,200.00	\$1,125.00	\$1,125.00	\$1,200.00
Share Repurchase	\$0.00	\$679.20	\$979.20	\$0.00
Legal Fees	\$5,000.00	\$1,348.00	\$3,350.00	\$5,000.00
<u>Subtotal Variable Expenses</u>	\$15,000.00	\$6,358.48	\$11,362.57	\$15,300.00
<u>Total Expenses</u>	\$27,800.00	\$12,247.73	\$23,037.57	\$27,200.00
Subtotal Capital Reserves	\$7,210.72	\$17,505.61	\$8,993.45	\$7,150.72
Capital Reserve Drawdown (Drainage project)		\$2,412.98		
Net Capital reserves		\$15,092.63		
Total Operating Expenses, Drawdown and Capital Reserves	\$35,010.72	\$29,753.34	\$32,031.02	\$34,350.72