West View Shores Civic Association. Inc.
Spring Meeting 2015 Approved

Finance Report - Period January 1, 2015 to May 15, 2015

Receipts	2015 Actual		2014 Total
Maintenance Fees	$23,635.10		$33,032.74
Directory Ad Receipts	$750.00		
Misc Receipts (Beach Maintenance)	$100.00		
Share payments	$200.00	(a)	$1,200.00
Total Receipts ----------	**$24,685.10**		$34,232.74

(a) Share payments $100 Perrymore $100 Kern

Funds checking / Savings	
Checking account balance ---	**$3,145.20**
Savings account balance ----	**$48,619.29**
Subtotal Funds	**$51,764.49**
Net Capital Reserves from 2013	$11,779.79
Capital Reserves (from 2014)	**$12,483.40**
Capital Reserves Withdraw (from 2014)	$2,625.00
Net Capital Reserves from 2013 + 2014	**$21,638.19**
OPERATING FUNDS 5/15/2015	**$30,126.30**

Operating Funds as of 01/01/15 were $24,415.90

Savings Account Summary

Beginning Balance 01/01/2015	**$32,602.60**
Bank Interest 01/01/15 - 04/30/15	$16.69
Transfer to / from checking	$16,000.00
Current Balance Savings Account 05/15/15	**$48,619.29**

Expenses		2015 Actual	2015 Budget	2014 Total
	Fixed			
Assoc. Lot, Taxes, Electricity		$ 443.95	$ 1,000.00	$ 698.10
Directory Printing / Supplies		$ 455.83	$ 400.00	$ -
Insurance			$ 1,300.00	$ 1,200.00
Postage, Printing, Copying, News ltr.,Web		$ 215.94	$ 1,200.00	$ 1,066.90
Spraying, Mosquito			$ 900.00	$ 900.00
Mowing Expense		$ 400.00	$ 8,000.00	$ 7,700.00
	Variable			
Common Area Expense dock repair, reflectors, signs concrete slabs for ramp		$ 200.00	$ 5,000.00	$ 3,979.10
Beach Clean Up			$ 2,800.00	$ 1,008.37
Tractor Maintenance / Fuel / Blades		$ 16.12	$ 1,000.00	$ 487.17
Snow Removal		$ 1,650.00	$ 1,200.00	$ 1,125.00
Share Repurchase			$ -	$ 979.20
Legal Fees		$ 685.50	$ 5,000.00	$ 2,629.50
Total Expense Disbursements		**$4,067.34**	**$ 27,800.00**	**$ 21,773.34**
Capital Reserves withdraw from 2014 (pilings)		$2,625.00		$3,718.91
Capital Reserves			$ 7,210.72	
Total Operating Exp. and Capital Expenses		**$6,692.34**	$ 35,010.72	**$25,492.25**

Logan Account / Road Maintenance Fund

Beginning Balance 01/01/2015	**$109,599.47**
Bank Interest 01/01/15 - 04/30/15	$76.04
Current Balance Logan Fund 05/15/15	**$109,675.51**

Summary of Money Market

Savings account	**$48,619.29**
Logan Account / Road Maintenance Fund	**$109,675.51**
Money Market Balance at PNC 05/15/15	**$158,294.80**

Holly M Kutz

Submitted 05/16/15
Holly M. Kutz
Treasurer