

West View Shores Civic Association. Inc.

Finance Report - Period January 1, 2021 to December 31, 2021

<u>Receipts</u>	<u>2021 Actual</u>	<u>2020 Total</u>	<u>2021 Budget</u>	<u>Expenses</u>	<u>2021 Actual</u>	<u>2021 Budget</u>
Maintenance Fees **	\$34,195.00	\$ 34,713.60	\$ 34,440.00	<u>Fixed</u>		
Activities Fund	\$6,467.82			Assoc. Lot, Taxes, Electricity, Safe Deposit Box	\$ 1,091.01	\$ 1,000.00
Directory Ad Receipts	\$725.00	\$ -	\$ 750.00	Directory Printing / Supplies	\$ 749.73	\$ 850.00
Misc Receipts	\$175.00	\$ 652.59		Insurance	\$ 2,034.00	\$ 1,800.00
Share payments	\$1,300.00 (a)	\$ 1,000.00	\$ 400.00	Postage, Printing, Copying, News Itr., Web	\$ 610.67	\$ 500.00
				Spraying, Mosquito	\$ 350.00	\$ 600.00
				Mowing Expense	\$ 7,270.00	\$ 6,500.00
Total Receipts w/out South Drive ----	\$42,862.82	\$ 36,366.19	\$ 35,590.00	<u>Variable</u>		
				Common Area Expense		\$ 2,500.00
				Dirt, Entrance Clean-Up, Trash, BlockBoatRamp,	\$ 2,998.62	
SOUTH DRIVE RECEIPTS	\$ 1,530.00	\$ 1,326.00	\$ 1,530.00	Benches, Lumber, Letters, Flowers, Mulch, Stone		\$200.00
				Donations	\$ 200.00	
Funds checking / Savings				Beach Clean Up	\$ 5,280.00	\$ 8,500.00
Checking account balance ---	\$ 1,632.22			Tractor Maintenance/Fuel	\$ 71.07	\$ 400.00
Savings account balance ----	\$ 76,674.12			Snow Removal	\$ 4,360.00	\$ 5,000.00
				Drainage Maintenance	\$ 896.97	\$ 1,500.00
<u>Subtotal Funds</u>	<u>\$ 78,306.34</u>			Share Repurchase	\$ 1,200.00	\$ 600.00
				Legal Fees		\$ 2,500.00
Net Capital Reserves (from 2013)	\$ 11,339.14			Contingency		\$ 2,000.00
Net Capital Reserves (from 2014)	\$ 7,608.30			Total Expense Disbursements	\$ 27,112.07	\$ 34,450.00
Net Capital Reserves (from 2015)	\$ 10,437.78			Not Included in Operating Expenses		
Net Capital Reserves (from 2016)	\$ (305.86)			Activities Expenses	\$ 2,547.66	
Net Capital Reserves (from 2017)	\$ (13,277.13)			Repayment of double Maintenance Fees WVS	\$ 255.00	
Net Capital Reserves (from 2018)	\$ 15,216.52			Repayment of double Maintenance Fees South Dr.	\$ 102.00	
Net Capital Reserves (from 2019)	\$ 7,134.37					
Net Capital Reserves (from 2020)	\$ 13,476.19			Capital Reserves	\$ -	\$ 1,140.00
Net Capital Reserves (from 2021 after audit)	\$ 9,032.93			Total Operating Exp. and Capital Expenses	\$ 27,112.07	\$ 35,590.00
Net Capital Reserves from 2013 - 2021	\$ 51,629.31					
OPERATING FUNDS 12/31/21	\$ 26,677.03					
Operating Funds as of 01/01/21 were \$29426.32						
<u>Money Market PNC & APGFCU Account Summ:</u>				<u>Logan Account / Road Maintenance Fund</u>		
Beginning PNC Balance 01/01/21	\$ 1,648.31			Savings Membership APGFCU 01/01/21	\$2,613.18	
Bank Interest 01/01/21-12/31/21	\$ 1.20			Interest 01/01/21-12/31/21	\$3.14	
Service Charge	\$ (48.00)			Total Savings Membership APGFCU 12/31/21	\$2,616.32	
Transfer to Checking	\$ (5,000.00)			12-Month CD .65% APGFCU NEW 2/14/21	\$52,459.57	
Transfer from checking	\$ 20,000.00			CD Dividend 2/15/21-12/31/21	\$213.68	
Total PNC Money Market 12/31/21	\$ 16,601.51			48-Month CD 3.0% APGFCU	\$63,483.22	
Beginning APGFCU Balance 01/01/21	\$60,000.47			CD Dividend 2018-2019-20	\$5,140.55	
Bank Interest 01/01/21-12/31/21	\$72.14			CD Dividend 1/1/21-12/31/21	\$2,058.69	
Total APGFCU Money Market 12/31/21	\$60,072.61			Balance Logan/Road Fund 12/31/21	\$128,588.35	
Current Balance Savings Account 12/31/21	\$ 76,674.12					

** Unpaid Maintenance Fees
(2021 \$2355) (2020 \$1060) (2019 \$540.00) (2018 \$520.80) (2017 \$510.80) (2016 \$255.40) (2015 \$255.40)=\$5,497.40