

West View Shores Civic Association. Inc.

Finance Report - Period January 1, 202 to May 20, 2022

<u>Receipts</u>	<u>2022 Actual</u>	<u>2021 Actual</u>	<u>2022 Budget</u>	<u>Expenses</u>	<u>2022 Actual</u>	<u>2022 Budget</u>
Maintenance Fees **	\$ 27,515.00	\$ 33,940.00	\$ 34,565.00	<u>Fixed</u>		
Activities Fund		\$ 6,467.82	\$ -	Assoc. Lot, Taxes, Electricity, Safe Deposit Box	\$ 405.00	\$ 1,000.00
Directory Ad Receipts	\$ -	\$ 725.00	\$ -	Directory Printing / Supplies	\$ -	\$ -
Misc Receipts		\$ 175.00	\$ -	Insurance		\$ 2,100.00
Share payments	\$ 400.00 (a)	\$ 1,300.00	\$ 600.00	Postage, Printing, Copying, News Itr., Web	\$ 383.13	\$ 600.00
				Spraying, Mosquito		\$ 600.00
				Mowing Expense	\$ 1,200.00	\$ 5,500.00
Total Receipts w/out South Drive ----	\$ 27,915.00	\$ 42,607.82	\$ 35,165.00	<u>Variable</u>		
(a) Share payments Balink \$100, Meikle \$300,				Common Area Expense		\$ 3,500.00
				Dock Lights, Trash, paint	\$ 225.11	
SOUTH DRIVE RECEIPTS	\$1,122.00	\$ 1,428.00	\$ 1,530.00	Donations		\$ 400.00
				Beach Clean Up		\$ 5,850.00
Funds checking / Savings				Tractor Maintenance/Fuel	\$ 216.26	\$ 250.00
Checking account balance ---	\$ 12,514.53	Included in Ckg.balance		Snow Removal	\$ 4,865.00	\$ 5,000.00
Savings account balance ----	\$ 90,276.66	\$ 3,920.16 Activities		Drainage Maintenance		\$ 1,500.00
				Share Repurchase		\$ 600.00
<u>Subtotal Funds</u>	<u>\$102,791.19</u>			Legal Fees	\$ 860.19	\$ 1,500.00
				Contingency		\$ 2,000.00
Net Capital Reserves (from 2013)	\$ 11,339.14			Total Expense Disbursements	\$ 8,154.69	\$ 30,400.00
Net Capital Reserves (from 2014)	\$ 7,608.30			Not Included in Operating Expenses		
Net Capital Reserves (from 2015)	\$ 10,437.78			Activities Expenses	\$ -	
Net Capital Reserves (from 2016)	\$ (305.86)					
Net Capital Reserves (from 2017)	\$ (13,277.13)			Capital Reserves	\$ -	\$ 4,765.00
Net Capital Reserves (from 2018)	\$ 15,216.52					
Net Capital Reserves (from 2019)	\$ 7,134.37			Total Operating Exp. and Capital Expenses	\$ 8,154.69	\$ 35,165.00
Net Capital Reserves (from 2020)	\$ 13,476.19					
Net Capital Reserves (from 2021 after audit appr)	\$ 9,032.93					
Net Capital Reserves from 2013 - 2021	\$ 51,629.31					
OPERATING FUNDS 05/20/22	\$ 51,161.88					
Operating Funds as of 01/01/22 were \$26677.03						
<u>Money Market PNC & APGFCU Account Summ:</u>				<u>Logan Account / Road Maintenance Fund</u>		
Beginning PNC Balance 01/01/22	\$ 16,601.51			Savings Membership APGFCU 01/01/22	\$2,616.32	
Bank Interest 01/01/22-04/30/22	\$ 0.36			From Operating 2021 South Dr.	\$1,428.00	
Transfer 2021 Road Fund	\$ (1,428.00)			Interest 01/01/22-04/30/22	\$1.31	
Transfer to Checking	\$ -			Total Savings Membership APGFCU 05/20/22	\$4,045.63	
Transfer from checking	\$ 15,000.00			12-Month CD .45% APGFCU NEW 2/14/22	\$52,800.58	
Total PNC Money Market 05/20/22	\$ 30,173.87			CD Dividend 02/14/22-04/01/22	\$29.89	
Beginning APGFCU Balance 01/01/22	\$60,072.61			48-Month CD 3.0% APGFCU matures 08/15/22	\$63,483.22	
Bank Interest 01/01/22-04/30/22	\$30.18			CD Dividend 2018-2019-20-21	\$7,199.24	
Total APGFCU Money Market 05/20/22	\$60,102.79			CD Dividend 1/1/22-04/01/22	\$1,049.50	
Current Balance Savings Account 05/20/22	\$ 90,276.66			Balance Logan/Road Fund 05/20/22	\$132,653.69	

** Unpaid Maintenance Fees
(2022 \$7025) (2021 \$2355) (2020 \$1060) (2019 \$540.00) (2018 \$520.80) (2017 \$360.80) (2016 \$255.40) (2015 \$255.40)=\$12,382.40