

**West View Shores Civic Association. Inc.**

**Finance Report - Period January 1, 2022 to August 26, 2022**

<b><u>Receipts</u></b>	<b><u>2022 Actual</u></b>	<b><u>2021 Actual</u></b>	<b><u>2022 Budget</u></b>	<b><u>Expenses</u></b>	<b><u>2022 Actual</u></b>	<b><u>2022 Budget</u></b>
Maintenance Fees **	\$ 32,281.00	\$ 33,940.00	\$ 34,565.00	<b><u>Fixed</u></b>		
Activities Fund	\$ 2,419.00	\$ 6,467.82	\$ -	Assoc. Lot, Taxes, Electricity, Safe Deposit Box	\$ 637.20	\$ 1,000.00
Directory Ad Receipts	\$ -	\$ 725.00	\$ -	Directory Printing / Supplies	\$ -	\$ -
Misc Receipts	\$ 5.00	\$ 175.00	\$ -	Insurance	\$ 2,137.00	\$ 2,100.00
Share payments	\$ 1,100.00 (a)	\$ 1,300.00	\$ 600.00	Postage, Printing, Copying, News ltr., Web, Mugs	\$ 683.11	\$ 600.00
				Spraying, Mosquito	\$ 105.00	\$ 600.00
				Mowing Expense	\$ 6,400.00	\$ 5,500.00
<b>Total Receipts w/out South Drive ----</b>	<b>\$ 35,805.00</b>	<b>\$ 42,607.82</b>	<b>\$ 35,165.00</b>	<b><u>Variable</u></b>		
				Common Area Expense		\$ 3,500.00
				Dock Lights, Trash, paint, lumber, Signs, Decals	\$ 1,872.73	
				Donations	\$ 500.00	\$ 400.00
				Beach Clean Up	\$ 6,815.00	\$ 5,850.00
				Tractor Maintenance/Fuel	\$ 284.93	\$ 250.00
				Snow Removal	\$ 4,865.00	\$ 5,000.00
				Drainage Maintenance		\$ 1,500.00
				Share Repurchase		\$ 600.00
				Legal Fees	\$ 860.19	\$ 1,500.00
				Contingency		\$ 2,000.00
				<b>Total Expense Disbursements</b>	<b>\$ 25,160.16</b>	<b>\$ 30,400.00</b>
<b>SOUTH DRIVE RECEIPTS</b>	<b>\$ 1,326.00</b>	<b>\$ 1,428.00</b>	<b>\$ 1,530.00</b>	Activities Expenses	\$ 2,375.33	
				Capital Reserves	\$ -	\$ 4,765.00
				<b>Total Operating Exp. and Capital Expenses</b>	<b>\$ 27,535.49</b>	<b>\$ 35,165.00</b>
<b>Funds checking / Savings</b>						
Checking account balance ---	\$ 6,251.73	Included in balances				
Savings account balance ----	\$ 78,880.09	\$ 4,333.15 Activities				
<b><u>Subtotal Funds</u></b>	<b><u>\$ 85,131.82</u></b>					
<b>Net Capital Reserves ( from 2013 )</b>	<b>\$ 11,339.14</b>					
<b>Net Capital Reserves ( from 2014 )</b>	<b>\$ 7,608.30</b>					
<b>Net Capital Reserves ( from 2015 )</b>	<b>\$ 10,437.78</b>					
<b>Net Capital Reserves ( from 2016 )</b>	<b>\$ (305.86)</b>					
<b>Net Capital Reserves (from 2017)</b>	<b>\$ (13,277.13)</b>					
<b>Net Capital Reserves (from 2018)</b>	<b>\$ 15,216.52</b>					
<b>Net Capital Reserves (from 2019)</b>	<b>\$ 7,134.37</b>					
<b>Net Capital Reserves (from 2020)</b>	<b>\$ 13,476.19</b>					
<b>Net Capital Reserves (from 2021)</b>	<b>\$ 9,032.93</b>					
<b>Net Capital Reserves from 2013 - 2021</b>	<b>\$ 51,629.31</b>					
<b>OPERATING FUNDS 08/26/22</b>	<b>\$ 33,502.51</b>					
Operating Funds as of 01/01/22 were \$26677.03						
<b><u>Money Market PNC &amp; APGFCU Account Summ:</u></b>				<b><u>Logan Account / Road Maintenance Fund</u></b>		
<b>Beginning PNC Balance 01/01/22</b>	<b>\$ 16,601.51</b>			Savings Membership APGFCU 01/01/22	\$ 2,616.32	
Bank Interest 01/01/22-07/31/22	\$ 0.98			From Operating 2020 South Dr.	\$ 2,856.00	
Transfer 2020 & 2021 Road Fund to APGFCU	\$ (2,856.00)			Interest 01/01/22-07/31/22	\$ 2.65	
Transfer to Checking	\$ (10,000.00)			Transfer to new CD 8/15/22	<u>(\$5,400.00)</u>	
Transfer from checking	\$ 15,000.00			Total Savings Membership APGFCU 08/26/22	\$ 74.97	
Total PNC Money Market 08/26/22	<b>\$ 18,746.49</b>			12-Month CD .45% APGFCU NEW 2/14/22	\$ 52,800.58	
<b>Beginning APGFCU Balance 01/01/22</b>	<b>\$ 60,072.61</b>			CD Dividend 02/14/22-07/01/22	\$ 89.06	
Bank Interest 01/01/22-07/31/22	\$ 60.99			12-Month CD .70% APGFCU NEW 8/15/22	\$ 77,662.54	
Total APGFCU Money Market 08/26/22	<b>\$ 60,133.60</b>			<b>Balance Logan/Road Fund 08/26/22</b>	<b>\$ 130,702.12</b>	
<b>Current Balance Savings Account 08/26/22</b>	<b>\$ 78,880.09</b>					

\*\* Unpaid Maintenance Fees  
(2022 \$3620) (2021 \$1560) (2020 \$785) (2019 \$525.80) (2018 \$255.40) (2017 \$255.40) (2016 \$255.40) (2015 \$255.40)=\$7512.40