

West View Shores Civic Association. Inc.						
Finance Report - Period January 1, 2022 to December 31, 2022						
					2022	2022
Receipts	2022 Actual	2021 Actual	2022 Budget	Expenses	Actual	Budget
				<u>Fixed</u>		
Maintenance Fees **	\$ 33,526.00	\$ 33,940.00	\$ 34,565.00	Assoc. Lot, Taxes, Electricity, Safe Deposit Box	\$ 772.20	\$ 1,000.00
Activities Fund	\$2,687.00	\$ 6,467.82	\$ -	Insurance	\$ 2,137.00	\$ 2,100.00
Directory Ad Receipts	\$ -	\$ 725.00	\$ -	Postage, Printing, Copying, News ltr., Web, Mugs	\$ 902.32	\$ 600.00
Misc Receipts	\$5.00	\$ 175.00	\$ -	Spraying, Mosquito	\$ 525.00	\$ 600.00
Share payments	\$ 1,100.00 (a)	\$ 1,300.00	\$ 600.00	Mowing Expense	\$ 9,025.00	\$ 5,500.00
				<u>Variable</u>		
Total Receipts w/out South Drive ----	\$ 37,318.00	\$ 42,607.82	\$ 35,165.00	Common Area Expense		\$ 3,500.00
(a) Share payments Balink \$100, Meikle \$300, Farrugia \$100, D.O'Keefe \$200, H. Myers \$300, Hargadon \$100				Dock Lights, Trash, paint, lumber, Signs, Decals	\$ 1,872.73	
				Donations	\$ 500.00	\$ 400.00
SOUTH DRIVE RECEIPTS	\$1,326.00	\$ 1,428.00	\$ 1,530.00	Beach Clean Up	\$ 7,855.00	\$ 5,850.00
				Tractor Maintenance/Fuel	\$ 701.73	\$ 250.00
Funds checking / Savings		Included in cking acct. balance		Snow Removal	\$ 5,260.00	\$ 5,000.00
Checking account balance ---	\$ 4,813.62	\$ 4,333.15	Activities	Drainage Maintenance	\$ 585.00	\$ 1,500.00
Savings account balance ----	\$ 74,488.85			Share Repurchase		\$ 600.00
				Legal Fees	\$ 2,051.29	\$ 1,500.00
Subtotal Funds	\$ 79,302.47			Contingency		\$ 2,000.00
				Concerpt Plan	\$ 900.00	
Net Capital Reserves (from 2013-2015)	\$ 29,385.22			Total Expense Disbursements	\$ 33,087.27	\$ 30,400.00
Net Capital Reserves (from 2016-2018)	\$ 1,633.53					
Net Capital Reserves (from 2019-2020)	\$ 20,610.56			Not Included in Operating Expenses		
Net Capital Reserves (from 2021)	\$ 9,027.93			Activities Expenses	\$ 2,375.33	
Net Capital Reserves (from 2022 after audit)	\$ 1,543.73					
Net Capital Reserves from 2013 - 2022	\$ 62,200.97			Capital Reserves	\$ -	\$ 4,765.00
OPERATING FUNDS 12/31/22	\$ 17,101.50			Total Operating Exp. and Capital Expenses	\$ 33,087.27	\$ 35,165.00
Operating Funds as of 01/01/22 were \$26677.03						
Money Market PNC & APGFCU Account Summary				Logan Account / Road Maintenance Fund		
Beginning PNC Balance 01/01/22	\$ 16,601.51			Savings Membership APGFCU 01/01/22	\$2,616.32	
Bank Interest 01/01/22-12/31/22	\$ 1.75			From Operating 2020 & 2021 South Dr.	\$2,856.00	
Transfer 2020 & 2021 Road Fund to APGFCU	\$ (2,856.00)			Interest 01/01/22-12/31/22	\$3.73	
Transfer to Checking	\$ (15,000.00)			Transfer to new CD 9/13/22	(\$5,460.00)	
Transfer from checking	\$ 15,000.00			Total Savings Membership APGFCU 12/31/22	\$16.05	
Total PNC Money Market 11/30/22	\$ 13,747.26					
Beginning APGFCU Balance 01/01/22	\$60,072.61			12-Month CD .45% APGFCU NEW 2/14/22	\$52,800.58	
Transfer to new CD 9/13/22	(\$60,000.00)			CD Dividend 02/14/22-12/31/22	\$208.89	
Bank Interest 01/01/22-12/31/22	\$85.80			26-Month CD 3.22% APGFCU NEW 9/13/22	\$77,858.15	
Total APGFCU Money Market 12/31/22	\$158.41			CD Dividend 9/13/22 - 12/31/22	\$ 756.76	
26-Month CD 3.22% NEW 9/13/22	\$60,000.00			Balance Logan/Road Fund 12/31/22	\$131,640.43	
CD Dividend 9/13/22 - 12/31/22	\$ 583.18					
Current Balance Savings Account 12/31/22	\$ 74,488.85					
** Unpaid Maintenance Fees						
(2022 \$2345) (2021 \$1305) (2020 \$785) (2019 \$440.80) (2018 \$255.40) (2017 \$255.40) (2016 \$255.40) (2015 \$255.40)=\$5897.40						
					Respectfully su	