

Finance Report - Period January 1, 2023 To December 31, 2023

<u>Receipts</u>	<u>2023 Actual</u>	<u>2022 Actual</u>	<u>2023 Budget</u>	<u>Expenses</u>	<u>2023 Actual</u>	<u>2023 Budget</u>
Maintenance Fees **	\$ 39,004.40	\$ 32,281.00	\$39,670.00	<u>Fixed</u>		
Activities Fund	\$3,342.00	\$2,419.00		Assoc. Lot, Taxes, Electricity, Safe Deposit Box	\$ 871.64	\$ 1,000.00
Misc Receipts	\$21.00	\$5.00		Insurance	\$ 2,137.00	\$ 2,200.00
Share payments (a)	\$ 800.00 (a)	\$ 1,100.00	\$ 600.00	Postage, Printing, Copying, News ltr., Web, Mugs	\$ 297.22	\$ 750.00
				Spraying, Mosquito	\$ 315.00	\$ 600.00
				Mowing Expense	\$ 9,200.00	\$ 12,000.00
Total Receipts w/out South Drive ----	\$ 43,167.40	\$ 35,805.00	\$ 40,270.00	<u>Variable</u>		
(a) Share payments Balink \$100, Shedaker \$300, Farragia \$200, Hardagon \$100, O'Keefe \$100				Common Area Expense		\$ 1,990.00
SOUTH DRIVE RECEIPTS	\$1,642.00	\$ 1,326.00	\$ 1,650.00	Sand, Trash, TreePermit,paint,TreePrune,Lites,etc	\$ 4,763.10	
				Donations	\$ 400.00	\$ 500.00
Funds checking / Savings				Beach Clean Up	\$ 5,613.00	\$ 6,850.00
Checking account balance ---	\$ 1,968.85	Included in balances		Tractor Maintenance/Fuel		\$ 400.00
Savings account balance ----	\$ 95,154.91	\$ 4,922.52 Activities		Snow Removal		\$ 5,000.00
				Drainage Maintenance	\$ 585.00	\$ 1,500.00
Subtotal Operating Funds	\$ 97,123.76			Share Repurchase		\$ 1,200.00
				Legal Fees	\$ 679.56	\$ 1,500.00
Net Capital Reserves (from 2013-2015)	\$ 29,385.22			Contingency		\$ 1,500.00
Net Capital Reserves (from 2016-2018)	\$ 1,633.53			Total Expense Disbursements	\$ 24,861.52	\$ 36,990.00
Net Capital Reserves (from 2019-2020)	\$ 20,610.56			Activities Expenses	\$ 2,692.63	\$ -
Net Capital Reserves (from 2021)	\$ 9,027.93			Capital Reserves	\$ -	\$ 3,280.00
Net Capital Reserves (from 2022)	\$ 1,543.73			Beach Restoration Grant (to be reimbursed)	\$ 6,550.00	
Net Capital Reserves (from 2023 after Audit)	\$ 14,963.88			Total Operating Exp. and Capital Expenses	\$ 34,104.15	\$ 40,270.00
Net Capital Reserves from 2013 - 2023	\$ 77,164.85					
OPERATING FUNDS 12/31/23	\$ 19,958.91					
Operating Funds as of 01/01/23 were \$17101.50						
Money Market PNC & APGFCU Account Summa				Logan Account / Road Maintenance Fund		
Beginning PNC Balance 01/01/23	\$ 13,747.26			Savings Membership APGFCU 01/01/23	\$16.05	
Bank Interest 01/01/23-12/31/23	\$ 1.63			Transfer 2022 South Drive	\$1,326.00	
Transfer to Checking	\$ (1,326.00)			Total Savings Interest 01/01/23 -12/31/23	<u>\$1.58</u>	
Transfer from Checking	\$ 20,000.00			Total Savings Membership APGFCU 12/31/23	<u>\$1,343.63</u>	
Total PNC Money Market 12/31/23	\$ 32,422.89			6-Month CD 2.47% APGFCU NEW 5/4/23	\$25,038.17	
Beginning APGFCU Balance 01/01/23	\$158.41			Interest 05/04/23-12/31/23	\$513.91	
Bank Interest 01/01/23-12/31/23	\$15.41			12-Month CD 2.05% APGFCU NEW 2/14/23	\$28,000.00	
Total APGFCU Money Market 12/31/23	\$173.82			CD Dividend 02/14/23 - 12/31/23	\$504.27	
26-Month CD 3.22% NEW 9/13/22	\$60,000.00			26-Month CD 3.22% APGFCU NEW 9/13/22	\$77,858.15	
CD Dividend 09/13/22 - 12/31/23	\$ 2,558.20			CD Dividend 9/13/22 - 12/31/23	<u>\$3,319.62</u>	
Total APGFCU Savings Balance 12/31/23	\$62,732.02			Balance Logan/Road Fund 12/31/23	\$135,234.12	
Current Balance Savings Account 12/31/23	\$ 95,154.91					

** Unpaid Maintenance Fees

(2023) \$3189 (2022 \$1672) (2021 \$1070.80) (2020 \$65.00) (2019 \$265) (2018 \$255.40) (2017 \$255.40) (2016 \$255.40) (2015 \$255.40)=\$7283.40

Respectfully submitted, Judy Ryzner, Treasurer

SIMPLIFIED VERSION

Actual 2023	2023 Budget
Income (without Activities) 39825.40	Income 40,270.00
Expenses(without Activities)24,861.52	Expenses <u>36,990.00</u>
Profit 14,963.88	Profit (Capital Reserves) 3,280.00
Cash in Checking 1,968.85	Cash in Logan/Road Fund
Cash in Savings <u>95,154.91</u>	135,234.12
Total Operating Money 97,123.76	
Unpaid Maintenance Fees 2015-2023 7283.40	