

West View Shores Civic Association. Inc.

Finance Report - Period January 1, 2023 To May 19, 2023

<u>Receipts</u>	<u>2023 Actual</u>	<u>2022 Actual</u>	<u>2023 Budget</u>	<u>Expenses</u>	<u>2023 Actual</u>	<u>2023 Budget</u>
Maintenance Fees **	\$ 31,368.60	\$ 32,281.00	\$39,670.00	<u>Fixed</u>		
Activities Fund		\$2,419.00		Assoc. Lot, Taxes, Electricity, Safe Deposit Box	\$ 404.00	\$ 1,000.00
Misc Receipts		\$5.00		Insurance		\$ 2,200.00
Share payments	\$ 400.00 (a)	\$ 1,100.00	\$ 600.00	Postage, Printing, Copying, News Itr., Web, Mugs	\$ 158.35	\$ 750.00
				Spraying, Mosquito		\$ 600.00
				Mowing Expense	\$ 1,600.00	\$ 12,000.00
Total Receipts w/out South Drive ----	\$ 31,768.60	\$ 35,805.00	\$ 40,270.00	<u>Variable</u>		
(a) Share payments Balink \$100, Shedaker \$300				Common Area Expense		\$ 1,990.00
SOUTH DRIVE RECEIPTS	\$1,320.00	\$ 1,326.00	\$ 1,650.00	Sand, Trash, TreePermit,paint, DockLites	\$ 1,256.51	
				Donations		\$ 500.00
Funds checking / Savings				Beach Clean Up		\$ 6,850.00
Checking account balance ---	\$ 14,303.36	Included in balances		Tractor Maintenance/Fuel		\$ 400.00
Savings account balance ----	\$ 94,978.04	\$ 4,333.15 Activities		Snow Removal		\$ 5,000.00
				Drainage Maintenance		\$ 1,500.00
<u>Subtotal Operating Funds</u>	<u>\$109,281.40</u>			Share Repurchase		\$ 1,200.00
				Legal Fees	\$ 180.00	\$ 1,500.00
Net Capital Reserves (from 2013-2015)	\$ 29,385.22			Contingency		\$ 1,500.00
Net Capital Reserves (from 2016-2018)	\$ 1,633.53			Total Expense Disbursements	\$ 3,598.86	\$ 36,990.00
Net Capital Reserves (from 2019-2020)	\$ 20,610.56			Activities Expenses	\$ -	\$ -
Net Capital Reserves (from 2021)	\$ 9,027.93			Capital Reserves	\$ -	\$ 3,280.00
Net Capital Reserves (from 2022 after audit)	\$ 1,543.73			Total Operating Exp. and Capital Expenses	\$ 3,598.86	\$ 40,270.00
Net Capital Reserves from 2013 - 2022	\$ 62,200.97					
OPERATING FUNDS 05/01/23	\$ 47,080.43					
Operating Funds as of 01/01/23 were \$17101.50						
<u>Money Market PNC & APGFCU Account Summa</u>				<u>Logan Account / Road Maintenance Fund</u>		
Beginning PNC Balance 01/01/23	\$ 13,747.26			Savings Membership APGFCU 01/01/23	\$16.05	
Bank Interest 01/01/23-04/30/23	\$ 0.78			6-Month CD 2.47% APGFCU NEW 5/4/23	\$25,038.17	
Transfer to Checking				Interest 01/01/23-03/31/23	\$0.74	
Transfer from Checking	\$ 20,000.00			Transfer 2022 South Drive		
Total PNC Money Market 05/19/23	\$ 33,748.04			Total Savings Membership APGFCU 05/19/23	\$25,054.96	
Beginning APGFCU Balance 01/01/23	\$158.41			12-Month CD 2.05% APGFCU NEW 2/14/23	\$28,000.00	
Bank Interest 01/01/22-03/31/23	\$7.26			CD Dividend 02/14/23 - 03/31/23	\$71.79	
Total APGFCU Money Market 05/19/23	\$165.67			26-Month CD 3.22% APGFCU NEW 9/13/22	\$77,858.15	
26-Month CD 3.22% NEW 9/13/22	\$60,000.00			CD Dividend 9/13/22 - 03/31/23	\$ 1,381.12	
CD Dividend 01/01/23 - 03/31/23	\$ 1,064.33			Balance Logan/Road Fund 05/19/23	\$132,366.02	
Total APGFCU Savings Balance 05/19/23	\$61,230.00					
Current Balance Savings Account 05/19/23	\$ 94,978.04					

** Unpaid Maintenance Fees
(2023) \$7335 (2022 \$1815) (2021 \$1295.80) (2020 \$585.80) (2019 \$265) (2018 \$255.40) (2017 \$255.40) (2016 \$255.40) (2015 \$255.40)=\$12318.20

Respectfully submitted, Judy Ryzner, Treasurer