

Finance Report - Period January 1, 2023 To August 25, 2023

<u>Receipts</u>	<u>2023 Actual</u>	<u>2022 Actual</u>	<u>2023 Budget</u>	<u>Expenses</u>	<u>2023 Actual</u>	<u>2023 Budget</u>
Maintenance Fees **	\$ 37,503.60	\$ 32,281.00	\$39,670.00	<u>Fixed</u>		
Activities Fund	\$3,225.00	\$2,419.00		Assoc. Lot, Taxes, Electricity, Safe Deposit Box	\$ 559.99	\$ 1,000.00
Misc Receipts		\$5.00		Insurance		\$ 2,200.00
Share payments (a)	\$ 700.00 (a)	\$ 1,100.00	\$ 600.00	Postage, Printing, Copying, News Itr.,Web, Mugs	\$ 218.35	\$ 750.00
				Spraying, Mosquito	\$ 105.00	\$ 600.00
Total Receipts w/out South Drive ----	\$ 41,428.60	\$ 35,805.00	\$ 40,270.00	Mowing Expense	\$ 5,800.00	\$ 12,000.00
(a) Share payments Balink \$100, Shedaker \$300, Farragia \$200, Hardagon \$100				<u>Variable</u>		
SOUTH DRIVE RECEIPTS	\$1,430.00	\$ 1,326.00	\$ 1,650.00	Common Area Expense		\$ 1,990.00
				Sand, Trash, TreePermit,paint,TreePrune,Lites,etc	\$ 3,955.98	
Funds checking / Savings				Donations	\$ 400.00	\$ 500.00
Checking account balance ---	\$ 7,721.25	Included in balances		Beach Clean Up	\$ 5,613.00	\$ 6,850.00
Savings account balance ----	\$ 94,149.73	\$ 4,819.52 Activities		Tractor Maintenance/Fuel		\$ 400.00
Subtotal Operating Funds	\$101,870.98			Snow Removal		\$ 5,000.00
Net Capital Reserves (from 2013-2015)	\$ 29,385.22			Drainage Maintenance	\$ 390.00	\$ 1,500.00
Net Capital Reserves (from 2016-2018)	\$ 1,633.53			Share Repurchase		\$ 1,200.00
Net Capital Reserves (from 2019-2020)	\$ 20,610.56			Legal Fees	\$ 180.00	\$ 1,500.00
Net Capital Reserves (from 2021)	\$ 9,027.93			Contingency		\$ 1,500.00
Net Capital Reserves (from 2022)	\$ 1,543.73			Total Expense Disbursements	\$ 17,222.32	\$ 36,990.00
Net Capital Reserves from 2013 - 2022	\$ 62,200.97			Activities Expenses	\$ 2,678.63	\$ -
OPERATING FUNDS 08/25/23	\$ 39,670.01			Capital Reserves	\$ -	\$ 3,280.00
Operating Funds as of 01/01/23 were \$17101.50				Total Operating Exp. and Capital Expenses	\$ 19,900.95	\$ 40,270.00
Money Market PNC & APGFCU Account Summa				Logan Account / Road Maintenance Fund		
Beginning PNC Balance 01/01/23	\$ 13,747.26			Savings Membership APGFCU 01/01/23	\$16.05	
Bank Interest 01/01/23-07/31/23	\$ 1.63			Transfer 2022 South Drive	\$1,326.00	
Transfer to Checking	\$ (1,326.00)			Total Savings Interest 01/01/23 -07/31/23	\$1.39	
Transfer from Checking	\$ 20,000.00			Total Savings Membership APGFCU 08/25/23	\$1,343.44	
Total PNC Money Market 08/25/23	\$ 32,422.89			6-Month CD 2.47% APGFCU NEW 5/4/23	\$25,038.17	
Beginning APGFCU Balance 01/01/23	\$158.41			Interest 05/04/23-07/31/23	\$96.85	
Bank Interest 01/01/22-07/31/23	\$13.74			12-Month CD 2.05% APGFCU NEW 2/14/23	\$28,071.79	
Total APGFCU Money Market 05/19/23	\$172.15			CD Dividend 02/14/23 - 07/31/23	\$142.38	
26-Month CD 3.22% NEW 9/13/22	\$60,000.00			26-Month CD 3.22% APGFCU NEW 9/13/22	\$77,858.15	
CD Dividend 09/13/22 - 07/31/23	\$ 1,554.69			CD Dividend 9/13/22 - 07/31/23	\$2,017.43	
Total APGFCU Savings Balance 08/25/23	\$61,726.84			Balance Logan/Road Fund 08/25/23	\$108,089.75	
Current Balance Savings Account 08/25/23	\$ 94,149.73					

** Unpaid Maintenance Fees
 (2023) \$3189) (2022 \$1672) (2021 \$1070.80) (2020 \$265.00) (2019 \$265) (2018 \$255.40) (2017 \$255.40) (2016 \$255.40) (2015 \$55.40)=\$7283.40

Respectfully submitted, Judy Ryzner, Treasurer

SIMPLIFIED VERSION

Actual 2023	2023 Budget
Income (without Activities) 38,203.60	Income 40,270.00
Expenses(without Activities) <u>17,222.32</u>	Expenses <u>36,990.00</u>
Profit 20,981.28	Profit (Capital Reserves) 3,280.00
<i>Only 8 months</i>	
Cash in Checking 7,721.25	Cash in Logan/Road Fund
Cash in Savings <u>94,149.73</u>	108,089.75
Total Operating Money 101,870.98	
Unpaid Maintenance Fees 2015-2023	
7283.40	